

Overdraft Privilege Pay Opt-In Form

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have overdraft protection plans, such as a link to a savings account or line of credit. If funds are available we will transfer money from your linked account to your checking account to cover the overdraft. You may choose which savings account or line of credit you want the transfers to come from.
2. If the transfer option above has been exhausted, we also have standard overdraft practices that come with our account depending on your personal account management history. We notify you by mail if you qualify for Discretionary Privilege Pay Overdraft Protection and the terms that apply to you.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

Once you are approved for our Discretionary Privilege Pay program, we authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

After August 15, 2010 we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Mid-Atlantic FCU pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$29.50** each time we pay an overdraft
- There is no limit on the total fees we can charge you for overdrawing your account

➤ **What if I want Mid-Atlantic FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM, POS and everyday debit card transactions after August 15, 2010, call 301-944-1800, email mafcu@mafcu.org, visit www.mafcu.org, or complete the form below and present it at a branch or mail it to: Mid-Atlantic FCU, Attn: Privilege Pay Administrator, P.O. Box 2270, Germantown, MD 20875

_____ **I want Mid-Atlantic FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.**

Printed Name: _____

Member Number: _____ Date: _____